

MEDIA RELEASE

Fiducian profit up 15% and \$219m in acquisitions

SYDNEY: Friday 15th February 2019

Fiducian is pleased to report on the consolidated operating performance of Fiducian Group Limited (“FGL”) and wholly owned operating entities (“Fiducian Group”) for the half year ended 31 December 2018.

The group has continued on its growth and expansion plans and delivered a solid increase in earnings. The Board’s policy to build through structural growth by offering client administration services, sale of financial planning software and Fiducian Funds to external markets, and acquisition of financial planning portfolios is fully embraced by management and the results are showing. Fiducian selectively made \$219 million of acquisitions of financial planning client bases over the half year period, which could benefit from the company’s compliant processes.

Fiducian has also reviewed the recommendations and welcomed the Final Report by the Hayne Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry. Fiducian sees no need to alter its current or future business model. Fiducian’s processes ensure that advice given to clients complies with their best interest obligations.

Underlying net profit after tax for Fiducian Group Ltd (ASX: FID) has risen 15 per cent, with all operating divisions contributing to the result. Highlights include:

- Revenue up 11%
- Underlying NPAT up 15% to \$5.7 million
- Underlying EBITDA up 13% to \$7.9 million
- Dividends up 22% to 11 cents per share

The Group’s Executive Chairman, Mr Indy Singh said, “Fiducian is focussed on providing sustainable business growth through acquisition of client bases that can benefit from its model, increasing franchised financial planning offices, white label/badged platform administration services, funds distribution overseas and licensing of its financial planning software FORCe.”

A fully franked final dividend of 11 cents per share has been declared for the half year, an increase of 22% over the corresponding 2017 period.

Fiducian’s multi-asset, multi-style investment process continues to deliver attractive returns. Over the past 10 years, its flagship diversified funds Growth, Balanced, Capital Stable Funds have all ranked top quartile for all periods from 2 to 10 years ended December 2018. Between the four funds (Growth, Capital Stable, Balanced and Ultra Growth), there were five 1st place rankings, ten top 3 places out of the 40 periods and twenty two top 10 rankings.

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About Fiducian Group Ltd (ASX:FID) Publicly listed Fiducian Group Ltd is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides platforms for investment and superannuation, funds management and investment, financial planning and technology solutions for financial planners and their clients.

Through the vision of founding Executive Chairman Indy Singh, the company was established in 1997 and listed in ASX in 2000. Funds under Management, Administration & Advice (FUMAA) total \$6.57 billion as at 31/1/19.